

# **Plan International Australia**

ABN 49 004 875 807

## **Annual report for the year ended 30 June 2025**

# Plan International Australia

ABN 49 004 875 807

## Annual report - 30 June 2025

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<b>Directors</b>	Patricia Faulkner (Chair) Marsha Beck (Deputy Chair) Sally Moyle Jason Chuck Timothy Lo Surdo Vanessa Ng Belinda Howell Natasha de Silva Upenyu Mawande (appointed 13 December 2024) Joshua O'Rourke (appointed 13 December 2024)
<b>Secretary</b>	Ruth Kestermann Kavitha Parameswaran
<b>Chief Executive Officer</b>	Susanne Legena
<b>Principal registered office in Australia</b>	Level 15/150 Lonsdale Street Melbourne VIC 3000 Facsimile: (03) 9670 1130 Website: <a href="http://www.plan.org.au">www.plan.org.au</a>
<b>Auditor</b>	PricewaterhouseCoopers Australia 2 Riverside Quay Southbank VIC 3006
<b>Bankers</b>	Commonwealth Bank of Australia 385 Bourke Street Melbourne VIC 3000
<b>Australian Council for International Development</b>	<p>Plan International Australia is member of the Australian Council for International Development (ACFID) and is a signatory to the ACFID Code of Conduct. The Code requires members to meet high standards of corporate governance, public accountability and financial management.</p> <p>More information about the ACFID Code of Conduct can be obtained from <a href="http://www.plan.org.au">www.plan.org.au</a> and from ACFID at:</p> <p>Website: <a href="http://www.acfid.asn.au">www.acfid.asn.au</a> Email: <a href="mailto:main@acfid.asn.au">main@acfid.asn.au</a> Tel: (02) 6285 1816</p>

## **Directors' report**

The Directors present their report on the consolidated entity consisting of Plan International Australia ("Plan") and the entities it controlled at the end of, or during, the year ended 30 June 2025. Throughout the report, the consolidated entity is referred to as the Group.

### **Directors**

The following persons were Directors of Plan International Australia during the whole of the financial year and up to the date of this report:

Patricia Faulkner (Chair)  
Marsha Beck (Deputy Chair)  
Sally Moyle  
Jason Chuck  
Timothy Lo Surdo  
Vanessa Ng  
Belinda Howell  
Natasha de Silva  
Upenyu Mawande (appointed 13 December 2024)  
Joshua O'Rourke (appointed 13 December 2024, resigned 12 August 2025)

### **Principal activities and strategy**

Plan International Australia (Plan) is an independent development and humanitarian organisation that works in developing countries across the world to advance children's rights and equality for girls. It is a member of the global entity Plan International Inc.

Plan's principal activity is to raise funds to expend on development programs that are designed to deliver significant change for girls and boys, putting a special emphasis on gender equality. Development programs are guided by the 2023-2028 Global Goals and Plan's strategy to work with 200 million girls striving for a just world that advances children's rights and equality for girls.

### **Objectives**

Plan International Australia's objectives are:

- (1) Drive growth of sustainable income generation with improved financial returns.
- (2) Build our capacity to scale our impact through new modes of operation and innovative partnerships.
- (3) Maximise the transfer of funds and power to Country Offices and Local Partners.
- (4) Build an engaged and skilled team in a vibrant workplace which reflects our values and supports individuals to thrive.
- (5) Increase the impact of best-practice, gender transformative development programs and influence as well as humanitarian responses for children, especially girls.

### **Review of operations**

Year on year revenue and other income increased by 0.2% (FY2024: increase 12%) accompanied by a 3.9% increase in remittances to our programming (FY2024: increase 17%) . Overall other expenditure has decreased by 12.5% (FY2024: increase 5%).

### **Income tax**

The Group is endorsed by the Australian Taxation Office as exempt from paying income tax.

### **Dividends**

In accordance with the Constitution, no dividends are permitted.

### **Significant changes in the state of affairs**

There have been no significant changes in the state of affairs of the Group during the year.

### Events since the end of the financial year

No matter or circumstance has arisen since 30 June 2025 that has significantly affected the Group's operations, results or state of affairs, or may do so in future years.

### Likely developments and expected results of operations

Subject to the matters set out in this report, in the opinion of the Directors, there are no likely developments which would have a significant effect on the Group's operations or results.

### Directors' benefits

The Directors receive no remuneration for their services as Directors of the Group.

### Directors' interests in contracts

Since the date of the last Directors' report, no Director has declared, pursuant to Section 231 of the *Corporations Act 2001*, an interest in any contract by virtue of their directorships or memberships of other entities.

### Committee and special responsibilities

#### Finance, Risk and Audit Committee

Vanessa Ng (Chair)  
Marsha Beck  
Patricia Faulkner  
Aparna Balaraman (External Member)  
Megan Kaiser (Youth Advisor)

#### Impact and Influence Committee

Sally Moyle (Chair)  
Belinda Howell  
Timothy Lo Surdo  
Upenyu Mawande (from 27 February 2025)  
Rani Pramesti (External Member)  
Georgia Shakeshaft (Youth Advisor)  
Sharon Wood (until 13 November 2024)  
Cristina de Nicolás Izquierdo (External Member) (from 11 February 2025)

#### Marketing & Growth Committee

Belinda Howell (Chair)  
Timothy Lo Surdo  
Jason Chuck  
Joshua O'Rourke (from 27 February 2025)  
Vicnersen Pillay (External Adviser)  
Marta Zajac (Youth Advisor)  
April de Haan (Youth Advisor) (from 15 May 2025)

#### Corporate Governance Committee

Patricia Faulkner (Chair)  
Marsha Beck  
Natasha de Silva

#### Directors who have international roles and responsibilities

##### *Plan Members' Assembly*

Patricia Faulkner  
Timothy Lo Surdo

##### *Members' Assembly Nominating & Governance Committee*

Patricia Faulkner

##### *Members' Assembly Board Oversight Committee*

Timothy Lo Surdo

## Meetings of directors

The numbers of meetings of the Group's board of Directors and of each board committee held during the year ended 30 June 2025, and the numbers of meetings attended by each Director were:

	Full meetings of Directors			Meeting of Committees											
				Corporate Governance			Finance, Risk & Audit			Impact & Influence			Marketing & Growth		
	Held	Eligible to Attend	Attended	Held	Eligible to Attend	Attended	Held	Eligible to Attend	Attended	Held	Eligible to Attend	Attended	Held	Eligible to Attend	Attended
Patricia Faulkner	10	10	8	5	5	5	5	5	5	-	-	-	-	-	-
Jason Chuck	10	10	9	-	-	-	-	-	-	-	-	-	4	4	2
Timothy Lo Surdo	10	10	10	-	-	-	-	-	-	3	3	2	4	4	4
Vanessa Ng	10	10	8	-	-	-	5	5	5	-	-	-	-	-	-
Belinda Howell	10	10	9	-	-	-	-	-	-	3	3	3	4	4	4
Marsha Beck	10	10	10	5	5	5	5	5	4	-	-	-	-	-	-
Natasha de Silva	10	10	6	5	5	3	-	-	-	-	-	-	-	-	-
Sally Moyle	10	10	10	-	-	-	-	-	-	3	3	3	-	-	-
Upenyu Mawande	10	5	4	-	-	-	-	-	-	-	-	-	-	-	-
Johsua O'Rourke	10	5	5	-	-	-	-	-	-	-	-	-	4	1	-

## Information on Directors

### **Patricia Faulkner (Chair)**

BA (Econ), MBA, HonDoct

Patricia was awarded an Order of Australia in 2008 for service to the community through the development and implementation of public policy relating to health, aged care, children's services, disability services and housing.

Patricia has held a diverse range of senior leadership positions, including serving as a Deputy Commissioner to the 2016 Victorian Royal Commission into Family Violence, Director of Consumer Affairs Victoria, Director of Occupational Health and Safety, and Secretary of the Department of Human Services. She previously held senior health leadership roles at KPMG, and is a Fellow of the Australian College of Health Services Executives and a National Fellow of IPAA.

Patricia serves on Plan International's Member's Assembly.

### **Jason Chuck**

B. App Sci (Computer Engineering), MBA (Hons. List)

Jason is a seasoned executive leader having held senior roles in several technology and purpose led organisations.

Jason is currently the Australian Managing Director-International of Omaze, an entertainment company with a social purpose that has donated over \$400m for its charity partners around the world. Jason was previously the Chief Commercial Officer at Hireup, an organisation focused on improving care in the disability sector and prior to that, was the Chief Consumer Officer at Domain Holdings Group. Jason has also spent over 15 years growing and scaling international technology businesses in Australia, with a focus on strategy, sales and marketing at Houzz, Etsy, eHarmony and Google.

### **Timothy Lo Surdo**

Bachelor of Laws (LLB)

Tim is the Founder of Democracy in Colour - Australia's first racial and economic justice organisation led by people of colour. Before starting Democracy in Colour, he worked with low-paid workers to set up Hospo Voice - a new union in hospitality. Previously, Tim was the Head of Campaigns at Oaktree, a senior adviser to two Senators, the Campaigns Director at Jhatkaa, the National Communications Director at UN Youth Australia, and co-founded Open Sky.

Tim is currently the Chairperson of No to Violence and the Jane Goodall Institute Australia and a Non-Executive Director of Plan International Australia, the Australian Marine Conservation Society, Environment Victoria, the Alliance for Gambling Reform, Inner Melbourne Community Legal, the Cultural Facilities Corporation, the Consumer Policy Research Centre, the Funders Initiative for Civil Society, and the Victorian Government's Sustainability Fund.

For his work, Tim was named an Asia-Pacific Obama Leader, the 2021 Victorian Young Achiever of the Year, a Commonwealth Young Person of the Year finalist, one of the 40 Under 40 Most Influential Asian-Australians, and one of 17 UN Young Leaders for the Sustainable Development Goals.

### **Vanessa Ng (Chair of Finance, Risk & Audit Committee)**

B.Comm, Dip CA, Dip Gov FICDA

Vanessa is an experienced finance professional who has worked in the banking and professional services industry with a focus on leadership, strategy and change management. Vanessa is a Chartered Accountant and holds a Bachelor of Commerce (Accounting and Finance) from the University of Melbourne.

Vanessa is passionate about social impact, equality and education.

### Information on Directors (continued)

#### **Belinda Howell**

BA (Hons), MBA, GAICD

Belinda is an experienced director of not-for-profit boards with a deep interest in international development, mental health and education.

Belinda's senior executive career spanned higher education, financial and professional services, travel and government. She is adept at working across cultures and building successful multicultural teams.

Belinda is also an Executive Coach and a joint owner of a horticulture business in the NSW Southern Tablelands.

#### **Marsha Beck (Deputy Chair)**

BA (Hons), LL.B (Hons), M.Appfin, CIMA, GAICD

Marsha is an accomplished executive leader, driven by passion, purpose and results.

Over 21 years, Marsha has held senior roles across the financial services sector, leading change and driving innovation across product, marketing, sales and services initiatives.

#### **Natasha de Silva**

Master of Global Law, BA (International Development), B. Comm. (Economics)

Natasha is human rights and gender equality professional with over 21 years' experience in national and international policy development and law reform. Natasha specialises in the rights of women and girls and has led major policy projects such as the Respect@Work: National Inquiry into Sexual Harassment in Australian Workplaces at the Australian Human Rights Commission. Natasha is presently the Principal of Intersection, a boutique consulting firm that supports organisations to create safe, respectful and inclusive workplaces.

Natasha is a Sessional Commissioner of the Victorian Parliamentary Workplace Standards and Integrity Commission.

#### **Sally Moyle**

MA LLb

Sally is an Honorary Associate Professor at the Australian National University (ANU), associated with the Gender Institute and the Deputy Chair of the National Foundation for Australian Women. Sally has extensive experience in international development policy and practice, and over thirty years' experience on gender equality and social justice both domestically and internationally.

Sally was the Chief Executive Officer at CARE Australia until 2019, and, between 2013 and 2016, was the Principal Gender Specialist and Assistant Secretary with the Australian Department of Foreign Affairs and Trade. Sally has been in senior executive roles in the Australian Government since 2008. Prior to joining AusAID in 2006, Sally had senior roles at the Australian Human Rights Commission, the Australian Law Reform Commission and practised as a lawyer.



### **Information on Directors (continued)**

#### **Upenyu Mawande**

MPA, BCom, BIB

Upenyu has experience in strategy, philanthropy, partnerships and finance.

Upenyu is passionate about improving the lives of the world's poor and vulnerable and addressing systemic inequity. Using her combination of program, strategic and financial management skills, Upenyu has over 16 years' experience in team leadership and program management in the international aid and development and not-for-profit sector.

Born and raised in Zimbabwe, Upenyu leverages her cross-cultural experience and has overseen the design, implementation and quality assurance of programs in over 46 African, Asian, Pacific and Latin American countries. These programs covered resilience and livelihoods, climate adaptation, gender, education, peace and protection, health, and WASH, ranging from small to large multi-country, multi-stakeholder programs across the emergency response to long-term development spectrum. Upenyu has worked with and consulted for over 300 partner organisations, and sat on various committees of the international development peak bodies of Australia and New Zealand to strengthen the sector at large. She is presently the co-chair for the Australian International Development Network advisory committee and oversees partnership and program management at the Judith Neilson Foundation as the Director of Programs - Southern Africa.

#### **Joshua O'Rourke**

LLB

Joshua has experience in strategy, philanthropy, partnerships and finance. Also in fundraising, enterprise leadership as Leader of medium to large organisations.

Joshua has built a 20-year career in the for-purpose sector with national and international experience leading fundraising teams across international development, human rights, education, healthcare and medical research. Joshua is the Executive Director of Fundraising at Save the Children Australia and has previously held leadership roles at The Smith Family, Amnesty International Australia and Compassion Australia. Joshua is a Non-Executive Director of the Girls and Boys Brigade.

### **Insurance of officers and indemnities**

#### *Insurance of officers*

Plan International provides cover for officers and directors of the Group. The Directors' and officers' liability insurance provides cover against all costs and expenses involved in defending legal actions and any resulting payments arising from a liability to persons (other than Group) incurred in their position as Director or executive officer unless the conduct involves a wilful breach of duty or an improper use of inside information or position to gain advantage.

#### *Indemnity of auditors*

Plan International has agreed to indemnify their auditors, PricewaterhouseCoopers, to the extent permitted by law, against any claim by a third party arising from Plan International's breach of their agreement. The indemnity stipulates that Plan International will meet the full amount of any such liabilities including a reasonable amount of legal costs. No payments were made under this indemnity in 2025.

### **Environmental regulation**

The Group is committed to comply with all environmental legislation, regulations, standards and codes of practice relevant to its particular activities. It is also committed to keeping abreast of all occupational, health and safety issues.

As far as the Directors of Plan International Australia are aware, there has been no breach of any relevant legislation. The organisation is not subject to significant environmental regulation.

**Corporate governance**

Corporate governance information is included on page 10.

**Auditor's independence declaration**

A copy of the auditor's independence declaration as required under section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* is set out on page 9.

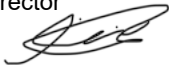
**Members' guarantee**

The Group is limited by guarantee. If Group is wound up, the articles of association states that each member is required to contribute a maximum of \$20 each towards meeting any outstanding obligations of the Group. There were 56 members as at 30 June 2025 (2024: 61 members).

This report is made in accordance with a resolution of the Directors.



Patricia Faulkner (Chair)  
Director



Vanessa Ng  
Director

Melbourne

29 September 2025



## Auditor's Independence Declaration

As lead auditor for the audit of Plan International Australia for the year ended 30 June 2025, I declare that to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Plan International Australia and the entities it controlled during the period.

A handwritten signature in black ink, appearing to read 'AV', written over a light blue horizontal line.

Anthony Vlavianos  
Partner  
PricewaterhouseCoopers

Melbourne  
29 September 2025

PricewaterhouseCoopers, ABN 52 780 433 757  
2 Riverside Quay, SOUTHBANK VIC 3006,  
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T: 61 3 8603 1000, F: 61 3 8603 1999, [www.pwc.com.au](http://www.pwc.com.au)

## **Corporate governance statement**

### **The Board of Directors and its Committees**

The Board is responsible for the overall Corporate Governance of Group including its strategic direction, establishing goals for management and monitoring the achievement of these goals. The Board has also established a framework for the management of Group including a system of internal controls and the establishment of appropriate ethical standards.

### **Composition of the Board**

The names of the Directors of Group in office during the year and at the date of this statement are set out in the Directors' report on page 2.

### **Ethical Standards**

The Board sets out the standards in accordance with which each Director, manager and employee of Group is expected to act. The requirement to comply with these ethical standards is communicated to all employees. All Directors, managers and employees are expected to act with the utmost integrity and objectivity, striving at all times to enhance the reputation and performance of Group.

### **Role of the Corporate Governance Committee (CGC)**

The role of the CGC at the highest level is supervision of organisational governance including Board governance. The CGC assists the Board with the selection, development and evaluation of directors and the performance of the Board and governance processes and leads the selection of and performance of the CEO.

The role of the CGC is also to provide oversight of people and culture issues within the organisation including policies, values, feminist leadership and coaching culture, diversity and inclusion, staff wellbeing and engagement. It also oversees industrial relations and OH&S compliance and advises on the remuneration framework.

### **Role of the Finance Risk and Audit Committee (FRAC)**

The FRAC meets prior to each Board meeting.

The role of the FRAC is to monitor and advise the Board on matters to do with the organisation's finances, audit, reserves, investments, risk, capital expenditure and information technology. The FRAC is concerned with the ability of the organisation to meet its financial and strategic goals, to protect itself from risk, and to ensure a sustainable future equipped with the right investments in reserves, capital expenditure, and technology.

### **Role of the Impact & Influence Committee (IIC)**

The role of the IIC is to monitor and advise the Board on matters to do with the organisation's impact and influence for children that are core to its vision and mission. The IIC takes a broad definition of program and influence to encompass development and humanitarian action, advocacy, policy, research, youth engagement, thought leadership and government relations.

### **Role of the Marketing & Growth Committee (MGC)**

The role of the MGC is to monitor and advise the Board on matters to do with the marketing and growth in public fundraising of the organisation. The MGC oversees fundraising from all public sources, as well as other relevant external engagement activities.

The MGC remit is in regard to how Plan International Australia represents itself to the general public market, how it positions brand and how it raises funds from individuals, major donors, corporate partners and community groups.

The MGC also concerns itself with the strategies, plans and reporting in regard to annual and multiyear targets for fundraising revenue.

The MGC oversees and provides advice on partnerships for revenue generation, and optimisation of data and digital tools for growth.

### **Internal Control Framework**

The Board acknowledges that it is responsible for the overall internal control framework, but recognises that no cost effective internal control system will preclude all errors and irregularities.

### **The Role of Stakeholders**

The Board of Directors aims to ensure that the stakeholders are informed of all major developments affecting Group's state of affairs. Information is communicated to stakeholders as follows:

- The Annual report is made available to all stakeholders via Group's website: [www.plan.org.au](http://www.plan.org.au). The Board ensures that the Annual report includes relevant information about the operations of Group and details of future developments, in addition to other disclosures required under the *Australian Charities and Not-for-profits Commission Act 2012*.

The Board encourages full participation of members at the Annual General Meeting to ensure a high level of accountability and identification with Group's strategy and goals.

# Plan International Australia

ABN 49 004 875 807

## Annual report - 30 June 2025

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These financial statements cover the consolidated entity consisting of Plan International Australia and its subsidiary. The subsidiary is included in note 21.

The financial statements are presented in Australian dollars (\$) which is Plan International Australia's functional and presentation currency.

All amounts disclosed in the financial statements and notes have been rounded off to the nearest thousand dollars unless otherwise stated.

Plan International Australia is a company limited by guarantee, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Plan International Australia  
Level 15/150 Lonsdale Street  
Melbourne VIC 3000

A description of the nature of the entity's operations and its principal activities is included in the Directors' report on page 2, which is not part of these financial statements.

The financial statements were authorised for issue by the Directors on 29 September 2025. The Directors have the power to amend and reissue the financial statements.

Through the use of the internet, we have ensured that our corporate reporting is timely, complete, and available globally at minimum cost to Group. All press releases, financial statements and other information are available on our website: [www.plan.org.au](http://www.plan.org.au).

**Plan International Australia**  
**Consolidated statement of profit or loss and other comprehensive income**  
**For the year ended 30 June 2025**

	Notes	2025 \$'000	2024 \$'000
<b>Revenue</b>	3	<b>72,427</b>	72,122
Other income	4	<b>1,111</b>	1,245
<b>Expenses</b>			
World Food Program emergency food distribution		<b>(27,748)</b>	(19,824)
Other overseas projects		<b>(27,631)</b>	(33,476)
Other project costs		<b>(4,200)</b>	(4,689)
Domestic programs expenditure		<b>(150)</b>	(150)
Community education		<b>(1,027)</b>	(1,770)
Fundraising costs - public		<b>(9,258)</b>	(10,628)
Administration		<b>(3,410)</b>	(3,391)
Finance costs	5	<b>(16)</b>	(25)
<b>Surplus/(deficit) for the year</b>		<b>98</b>	(586)
 <b>Other comprehensive income/(loss) for the year, net of tax</b>		 <b>-</b>	 <b>-</b>
 <b>Total comprehensive income/(loss)</b>		 <b>98</b>	 <b>(586)</b>

*The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.*

**Plan International Australia**  
**Consolidated statement of financial position**  
**As at 30 June 2025**

	Notes	2025 \$'000	2024 \$'000
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	6	1,724	3,140
Trade receivables	7	859	1,075
Financial assets at amortised cost	8	358	514
Other current assets	9	340	192
<b>Total current assets</b>		<b>3,281</b>	<b>4,921</b>
<b>Non-current assets</b>			
Property, plant and equipment	10	74	212
Financial assets at fair value through profit or loss	11	9,750	10,149
Right-of-use assets	12	1,547	484
<b>Total non-current assets</b>		<b>11,371</b>	<b>10,845</b>
<b>Total assets</b>		<b>14,652</b>	<b>15,766</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	13	821	1,214
Lease liabilities	12	275	495
Deferred income		2,258	3,397
Provisions	14	228	131
Employee benefit obligations	15	534	1,197
<b>Total current liabilities</b>		<b>4,116</b>	<b>6,434</b>
<b>Non-current liabilities</b>			
Lease liabilities	12	1,052	-
Employee benefit obligations	15	101	47
<b>Total non-current liabilities</b>		<b>1,153</b>	<b>47</b>
<b>Total liabilities</b>		<b>5,269</b>	<b>6,481</b>
<b>Net assets</b>		<b>9,383</b>	<b>9,285</b>
<b>EQUITY</b>			
Reserves	16	9,383	9,285
<b>Total equity</b>		<b>9,383</b>	<b>9,285</b>

*The above consolidated statement of financial position should be read in conjunction with the accompanying notes.*



**Plan International Australia**  
**Consolidated statement of changes in equity**  
**For the year ended 30 June 2025**

	Notes	Food for Life investment reserve \$'000	Memorial fund reserve \$'000	Retained earnings reserve \$'000	Total reserves \$'000
<b>Balance at 1 July 2023</b>		1,647	1,707	6,517	9,871
Deficit for the year	16	-	-	(586)	(586)
Other comprehensive income	16	-	-	-	-
<b>Total comprehensive loss for the year</b>		-	-	<b>(586)</b>	<b>(586)</b>
Movement between the reserves	16	(4)	62	(58)	-
<b>Balance at 30 June 2024</b>		<b>1,643</b>	<b>1,769</b>	<b>5,873</b>	<b>9,285</b>
 <b>Balance at 1 July 2024</b>		 1,643	 1,769	 5,873	 9,285
Surplus for the year	16	-	-	98	98
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the year</b>		-	-	<b>98</b>	<b>98</b>
Movement between the reserves	16	8	228	(236)	-
<b>Balance at 30 June 2025</b>		<b>1,651</b>	<b>1,997</b>	<b>5,735</b>	<b>9,383</b>

*The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.*

**Plan International Australia**  
**Consolidated statement of cash flows**  
**For the year ended 30 June 2025**

	2025	2024
Notes	\$'000	\$'000
<b>Cash flows from operating activities</b>		
Receipts from donors	22,772	25,674
Government and other grants received	48,740	44,872
Payments to suppliers and employees	(23,377)	(26,449)
Payments to Plan International worldwide group for programs and services	(50,585)	(46,690)
Interest, dividend and distribution received	1,013	908
Finance costs	(16)	(25)
<b>Net cash outflow from operating activities</b>	<b>(1,453)</b>	<b>(1,710)</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(21)	(63)
Proceeds from disposal of property, plant and equipment	-	25
Proceeds from sale of financial assets at fair value through profit or loss	3,556	6,500
Payments for financial assets at fair value through profit or loss	(2,957)	(6,277)
<b>Net cash inflow from investing activities</b>	<b>578</b>	<b>185</b>
<b>Cash flows from financing activities</b>		
Principal elements of lease payments	(541)	(591)
<b>Net cash outflow from financing activities</b>	<b>(541)</b>	<b>(591)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(1,416)</b>	<b>(2,116)</b>
Cash and cash equivalents at the beginning of the financial year	3,140	5,256
Cash and cash equivalents at the end of the financial year	6      1,724	3,140

*The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.*

## **1 Summary of material accounting policies**

This note provides a list of the material accounting policies adopted in the preparation of these consolidated financial statements to the extent they have not already been disclosed in the other notes below. These policies have been consistently applied to all the years presented, unless otherwise stated. The consolidated financial statements are for the Group consisting of Plan International Australia and its subsidiary.

### ***Company Limited by Guarantee***

Plan International Australia ("Plan") is a company limited by guarantee, having no share capital. Group was incorporated on 16 April 1971.

Each Member of Plan undertakes to contribute to Plan's property if Plan is wound up while he, she or it is a member or within one year after he, she or it ceases to be a member, for payment of Plan's debts and liabilities contracted before he, she or it ceased to be a member and of the costs, charges and expenses of winding up and for an adjustment of the rights of contributors among themselves such amount as may be required not exceeding twenty dollars (\$20.00).

### **(a) Organisation and purpose**

The Plan International worldwide group (hereinafter referred to as Plan International) is an international, humanitarian, child focused development organisation, without religious, political or governmental affiliation.

Plan's prime purpose is to provide sustainable community development programs for the alleviation of poverty and the advancement of the education, health, habitat and livelihood of needy children, their families and communities in developing countries or where such programs may be needed because of war, disaster or other major social disturbances. Plan is an independent non-sectarian, not-for-profit company limited by guarantee. Plan's purpose in Australia is to raise awareness and funds for sustainable community development programs in the developing world as well as manage and participate in Plan's program activities, especially those funded by the Australian Government. Plan also works to build understanding and relationships between children, their families and communities in the developing world, and sponsors and donors in Australia, who provide ongoing financial support.

Plan is an autonomous member of the Plan International worldwide group, made up of a number of similar legal entities. These separate national supporting entities are located in Australia, Belgium, Canada, Colombia, Denmark, Finland, France, Germany, Hong Kong, India, Ireland, Japan, Republic of Korea, Netherlands, Norway, Spain, Sweden, Switzerland, United Kingdom, and United States of America. The members jointly subscribe to an agreement that establishes Plan International worldwide group as the service arm of the worldwide group. Plan's achievements are made possible by pooled resources across the Plan International worldwide group.

Plan International Headquarters is located in Dukes Court, Block A, Duke Street, Woking, Surrey, GU21 SBH United Kingdom.

### **(b) Basis of preparation**

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board and the *Australian Charities and Not-for profits Commission Act 2012*. Plan International Australia is a not-for-profit entity for the purpose of preparing the financial statements.

#### ***(i) Compliance with Australian Accounting Standards - Simplified Disclosure Requirements***

The consolidated financial statements of Group comply with Australian Accounting Standards - Simplified Disclosures as issued by the Australian Accounting Standards Board (AASB).

#### ***(ii) Historical cost convention***

These consolidated financial statements have been prepared under the historical cost convention, unless otherwise stated.

## **1 Summary of material accounting policies (continued)**

### **(b) Basis of preparation (continued)**

#### *(iii) New and amended standards adopted by Group*

The Group has applied the following standards and amendments for the first time in their annual reporting period commencing 1 July 2024:

- AASB 2023-3 *Amendments to Australian Accounting Standards - Disclosure of Non-current Liabilities with Covenants: Tier 2 [AASB 1060]*
- AASB 2024-1 *Amendments to Australian Accounting Standards - Supplier Finance Arrangements: Tier 2 Disclosures [AASB 1060]*

The amendments listed above did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

#### *(iv) Going concern*

The consolidated financial statements have been prepared on a going concern basis, which assumes continuity of normal activities and the realisation of assets and the settlement of liabilities in the ordinary course of the Group's ongoing operations.

The Group was in a net current liability position of \$0.8m at 30 June 2025 (30 June 2024: \$1.5m). At year end, the Group has a cash balance of \$1.7m (2024: \$3.1m) and classifies its investment portfolio as non-current assets which it intends to hold medium to long-term, however the portfolio could be liquidated at shorter notice if required to meet short-term cash needs. The Group's 3 Year Plan provides confidence for ongoing financial sustainability.

As such, the Directors have satisfied themselves that the continued application of the going concern basis is appropriate as Group will be able to fully repay its debts as and when they fall due for at least the next 12 months.

### **(c) Principles of consolidation**

#### *Subsidiaries*

Subsidiaries are all entities (including structured entities) over which the Group has control. The Group controls an entity where the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases.

The acquisition method of accounting is used to account for business combinations by Group.

Intercompany transactions, balances and unrealised gains on transactions between group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by Group.

### **(d) Foreign currency translation**

#### *(i) Functional and presentation currency*

Items included in the consolidated financial statements of the entity is measured using the currency of the primary economic environment in which the entity operates ('the functional currency').

#### *(ii) Transactions and balances*

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in profit or loss.

## **1 Summary of material accounting policies (continued)**

### **(d) Foreign currency translation (continued)**

#### *(ii) Transactions and balances (continued)*

Foreign exchange gains and losses are presented in the consolidated statement of profit or loss and other comprehensive income on a net basis within other income or other expenses. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss.

### **(e) Revenue recognition**

Revenue is recognised for each major stream in accordance with AASB 1058 *Income of Not-for-Profit Entities* and AASB 15 *Revenue from Contracts with Customers*.

#### *Donations, gifts and bequests*

Revenue is recognised upon receipt of the related funds.

#### *Grant income*

Generally, government and other funding received or receivable clearly outlines the specified services to be delivered, or conditions to be fulfilled, and create obligations on Plan to deliver. Funding received in advance is recognised as deferred income, and revenue is recognised as services are performed or conditions fulfilled, being the expenditure incurred relating to the specified program. Unless prohibited by contract terms, if funds remain unspent after programs are completed or program completion date is reached, these unspent funds are immediately recognised as income.

Where grants do not clearly define services to be performed, such grants will be recognised in income at the 'point in time' Plan obtains control or the right to receive a contribution, it is probable that the economic benefits comprising the contribution will flow to the entity, and the amount of the grant can be measured reliably.

#### *Donations of goods and services*

Resources received in the form of intangible income such as donated facilities, voluntary help or beneficial loan arrangements, the value of which cannot be accurately quantified, are not included in the consolidated financial statements.

Nevertheless, the Directors recognise and appreciate the inestimable value to Plan of the resources received and services voluntarily given by corporations, groups and individuals.

#### *Interest and dividend income*

Interest income is recognised using the effective interest method and is recognised on financial assets held at fair value through profit and loss as well as financial assets held at amortised cost.

Dividends are received from financial assets measured at fair value through profit or loss. Dividends are recognised as investment income when the right to receive payment is established.

### **(f) Income tax**

The Group is exempt from the payment of income tax under Subdivision 50-B of the *Income Tax Assessment Act 1997*.

## **1 Summary of material accounting policies (continued)**

### **(g) Leases**

The Group only holds a lease for office space. The leases for this space have varied between 5 and 10 years, but may have extension options.

Assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the following lease payments:

- fixed payments (including in-substance fixed payments), less any lease incentives receivable,
- variable lease payment that are based on an index or a rate, initially measured using the index or rate as at the commencement date, and
- amounts expected to be payable by the Group under residual value guarantees.

Lease payments to be made under reasonably certain extension options are also included in the measurement of the liability.

The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Group, the lessee's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions.

To determine the incremental borrowing rate, the Group:

- where possible, uses recent third-party financing received by the individual lessee as a starting point, adjusted to reflect changes in financing conditions since third-party financing was received,
- uses a build-up approach that starts with a risk-free interest rate adjusted for credit risk for leases held by Plan International Australia, which does not have recent third-party financing, and
- makes adjustments specific to the lease, e.g. term, country, currency and security.

The Group is exposed to potential future increases in variable lease payments based on an index or rate, which are not included in the lease liability until they take effect. When adjustments to lease payments based on an index or rate take effect, the lease liability is reassessed and adjusted against the right-of-use asset.

Right-of-use assets are measured at cost comprising the following:

- the amount of the initial measurement of lease liability,
- any lease payments made at or before the commencement date less any lease incentives received,
- any initial direct costs, and
- restoration costs.

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

Payments associated with short-term leases and all leases of low-value assets are recognised on a straight-line basis as an expense in profit or loss. Short-term leases are leases with a lease term of 12 months or less without a purchase option.

## **1 Summary of material accounting policies (continued)**

### **(h) Impairment of non-financial assets**

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash generating units). Non-financial assets that suffered an impairment are reviewed for possible reversal of the impairment at each reporting date.

### **(i) Cash and cash equivalents**

For the purpose of presentation in the consolidated statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

### **(j) Trade receivables**

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost and are due for settlement no more than 90 days from the date of recognition. Collectability of trade receivables is reviewed on an ongoing basis. Group applies the AASB 9 *Financial Instruments* simplified approach to measuring expected credit losses which uses a lifetime expected loss allowance for all trade receivables.

### **(k) Investments and other financial assets**

#### **(i) Classification**

The Group classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through OCI or through profit or loss), and
- those to be measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or OCI. For investments in equity instruments that are not held for trading, this will depend on whether the Group has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income (FVOCI).

The Group reclassifies debt investments when and only when its business model for managing those assets changes.

#### **(ii) Recognition and derecognition**

Regular way purchases and sales of financial assets are recognised on trade date, being the date on which the Group commits to purchase or sell the asset. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Group has transferred substantially all the risks and rewards of ownership.

#### **(iii) Measurement**

At initial recognition, the Group measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss (FVPL), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

## **1 Summary of material accounting policies (continued)**

### **(k) Investments and other financial assets (continued)**

#### *(iii) Measurement (continued)*

##### *Debt instruments*

Subsequent measurement of debt instruments depends on the Group's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the Group classifies its debt instruments:

- **Amortised cost:** Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in finance income using the effective interest rate method. Any gain or loss arising on derecognition is recognised directly in profit or loss and presented in other gains/(losses) together with foreign exchange gains and losses. Impairment losses are presented as separate line item in the consolidated statement of profit or loss and other comprehensive income.
- **FVPL:** Assets that do not meet the criteria for amortised cost or FVOCI are measured at FVPL. A gain or loss on a debt investment that is subsequently measured at FVPL is recognised in profit or loss and presented net within other gains/(losses) in the period in which it arises.

#### *(iv) Impairment*

The Group assesses on a forward-looking basis the expected credit losses associated with its debt instruments carried at amortised cost and FVOCI. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables, the Group applies the simplified approach permitted by AASB 9, which requires expected lifetime losses to be recognised from initial recognition of the receivables, see note 1(j) for further details.

### **(l) Financial liabilities**

#### *(i) Recognition and derecognition*

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Group's financial liabilities include trade and other payables and lease liabilities.

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the consolidated statement of profit or loss and other comprehensive income.

#### *(ii) Measurement*

Subsequent to initial recognition financial liabilities are recognised at amortised cost using the effective interest method.

### **(m) Offsetting**

Financial assets and financial liabilities are offset and the net amount presented in the consolidated statement of financial position when, and only when, Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.



## **1 Summary of material accounting policies (continued)**

### **(n) Property, plant and equipment**

Property, plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting year in which they are incurred.

Depreciation is calculated using the straight-line method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives, as follows:

- |                          |              |
|--------------------------|--------------|
| • Plant and equipment    | 3 - 10 years |
| • Computer equipment     | 3 years      |
| • Leasehold improvements | 5 - 10 years |

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting year.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount (note 1(h)).

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the consolidated statement of profit or loss and other comprehensive income.

### **(o) Trade and other payables**

These amounts represent liabilities for goods and services provided to the Group prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Where trade payables are settled via electronic cash transfer, they are derecognised when the Group has no ability to withdraw, stop or cancel the payment, has lost the practical ability to access the cash as a result of the electronic payment instruction and the risk of a settlement not occurring is insignificant. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

### **(p) Deferred income**

For deferred income, there is the obligation to transfer goods or services to a customer for which the Group has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Group transfers goods or services to the customer, a deferred income liability is recognised when the payment is made or the payment is due (whichever is earlier). Deferred income is recognised as revenue when the Group performs under the contract.

### **(q) Provisions**

Provisions for restructure costs and make good obligations are recognised when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

## **1 Summary of material accounting policies (continued)**

### **(r) Employee benefits**

#### *(i) Short-term obligations*

Liabilities for wages and salaries, including non-monetary benefits, and annual leave that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the statement of financial position.

#### *(ii) Other long-term employee benefit obligations*

The liability for long service leave and annual leave which is not expected to be settled within 12 months after the end of the period in which the employees render the related service is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the end of the reporting period on government bonds with terms and currencies that match, as closely as possible, the estimated future cash outflows.

The obligations are presented as current liabilities in the consolidated statement of financial position if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur.

#### *(iii) Post-employment obligations*

The Group pays contributions to publicly or privately administered defined contribution superannuation plans on a mandatory, contractual or voluntary basis. Group has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

### **(s) Reserves and retained surpluses and deficits**

Refer to note 16 for accounting policies in respect of these items.

### **(t) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the consolidated statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flows.

### **(u) Parent entity financial information**

The financial information for the parent entity, Plan International Australia, disclosed in note 24 has been prepared on the same basis as the consolidated financial statements, except as set out below.

#### *Investments in subsidiary*

Investments in subsidiary are accounted for at cost in the consolidated financial statements of Plan International Australia. Dividends received from subsidiary are recognised in the parent entity's profit or loss when its right to receive the dividend is established.

## 2 Critical estimates and judgements

The preparation of the consolidated financial statements in conformity with Australian Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying Group's accounting policies. There are no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements.

## 3 Revenue and income

	<b>2025</b>	2024
	<b>\$'000</b>	\$'000
<i>Income</i>		
Donations and Gifts - Monetary and Non-Monetary		
Child sponsorship	<b>13,309</b>	13,816
Designated projects	<b>8,854</b>	9,241
	<b>22,163</b>	23,057
Legacies and bequests	<b>393</b>	811
	<b>22,556</b>	23,868
<i>Revenue</i>		
Grants		
World Food Program emergency food distribution - point in time	<b>27,748</b>	19,824
DFAT - over time	<b>14,195</b>	21,043
Other Australian - over time	<b>149</b>	-
Other Overseas - point in time	<b>7,491</b>	6,713
	<b>49,583</b>	47,580
Other revenue	<b>288</b>	674
	<b>72,427</b>	72,122

## 4 Other income

	<b>2025</b>	2024
	<b>\$'000</b>	\$'000
Net fair value gains on financial assets recognised through the profit or loss (unrealised)	<b>455</b>	715
Realised investment income	<b>409</b>	321
Other income	<b>247</b>	209
	<b>1,111</b>	1,245

## 5 Finance costs

	<b>2025</b>	2024
	<b>\$'000</b>	\$'000
Interest on lease liabilities	<b>16</b>	25

## 6 Cash and cash equivalents

	<b>2025</b> <b>\$'000</b>	2024 \$'000
Cash at bank	<u>1,724</u>	<u>3,140</u>

## 7 Trade receivables

	<b>2025</b> <b>\$'000</b>	2024 \$'000
Trade receivables	854	801
Receivables with related parties (note 20(f))	5	274
	<u>859</u>	<u>1,075</u>

## 8 Financial assets at amortised cost

	<b>2025</b> <b>\$'000</b>	2024 \$'000
Fixed term deposits (maturity greater than three months)	<u>358</u>	<u>514</u>

The investments are to be held to their maturity in one year or less and carry fixed interest rates 2.55% (2024: 3.05%).

## 9 Other current assets

	<b>2025</b> <b>\$'000</b>	2024 \$'000
Prepayments	182	190
GST receivable	103	-
Other receivables	53	-
Other current assets	2	2
	<u>340</u>	<u>192</u>

## 10 Property, plant and equipment

	Plant and equipment \$'000	Leasehold improvements \$'000	Computer equipment \$'000	Total \$'000
<b>At 30 June 2024</b>				
Cost	178	941	186	1,305
Accumulated depreciation	(134)	(856)	(103)	(1,093)
Net book amount	44	85	83	212
<b>Year ended 30 June 2025</b>				
Opening net book amount	44	85	83	212
Additions	-	-	21	21
Transfer	(22)	-	-	(22)
Depreciation charge	(10)	(80)	(47)	(137)
Closing net book amount	12	5	57	74
<b>At 30 June 2025</b>				
Cost	52	941	207	1,200
Accumulated depreciation	(40)	(936)	(150)	(1,126)
Net book amount	12	5	57	74

## 11 Financial assets at fair value through profit or loss

	<b>2025 \$'000</b>	2024 \$'000
Opening net book amount	<b>10,149</b>	9,711
Additions	<b>2,580</b>	6,360
Disposals	<b>(3,556)</b>	(6,277)
Adjustment to fair value	<b>577</b>	355
Closing net book amount	<b>9,750</b>	10,149

Plan International Australia's financial assets are measured at fair value at the end of each reporting period. The financial assets are made up of shares and various managed funds, which are valued based on quoted bid prices in an active market for shares and quoted and unquoted prices for the managed fund investments.

## 12 Leases

This note provides information for leases where Group is a lessee.

### (a) Amounts recognised in the statement of financial position

The consolidated statement of financial position shows the following amounts relating to leases:

	<b>2025 \$'000</b>	2024 \$'000
<b>Right-of-use assets</b>		
Buildings	<b>1,547</b>	484

## 12 Leases (continued)

### (a) Amounts recognised in the statement of financial position (continued)

	2025 \$'000	2024 \$'000
<b>Lease liabilities</b>		
Current	275	495
Non-current	1,052	-
	<u>1,327</u>	<u>495</u>

Future lease payments in relation to lease liabilities as at year end are as follows:

	2025 \$'000	2024 \$'000
Within one year	324	495
Later than one year but not later than five years	1,137	-
	<u>1,461</u>	<u>495</u>

Additions to the right-of-use assets during the 2025 financial year were \$1,621,000 (2024: \$nil). The additions includes \$22,000 transfer from Property, plant and equipment.

### (b) Amounts recognised in the statement of profit or loss and other comprehensive income

The consolidated statement of profit or loss and other comprehensive income shows the following amounts relating to leases:

	2025 \$'000	2024 \$'000
<b>Depreciation charge of right-of-use assets</b>		
Buildings	<u>558</u>	<u>580</u>

## 13 Trade and other payables

	2025 \$'000	2024 \$'000
Trade payables	518	1,025
Payables to related parties (note 20)	258	-
Other payables	45	189
	<u>821</u>	<u>1,214</u>

Further information related to payables to related parties is set out in note 20.

The following table shows the carrying amounts of trade and other payables split between financial liabilities and non-financial liabilities:

	2025 \$'000	2024 \$'000
Financial liabilities measured at amortised cost	820	1,133
Non-financial liabilities	1	81
	<u>821</u>	<u>1,214</u>

## 14 Provisions

	<b>2025</b>	2024
	<b>\$'000</b>	\$'000
Make good provision	<b>228</b>	131

The Group is required to restore the leased premises of its office to its original condition at the end of the respective lease terms. A provision has been recognised for the present value of the estimated expenditure required to remove any leasehold improvements. These costs have been capitalised as part of the cost of leasehold improvements and are amortised over the shorter of the term of the lease and the useful life of the assets.

Movements in each class of provision during the financial year are set out below:

	<b>Make good provision</b>
	<b>\$'000</b>
<b>2025</b>	
Carrying amount at start of year	131
Charged/(credited) to profit or loss	
- additional provisions recognised	228
- Amount utilised	(131)
Carrying amount at end of year	<u>228</u>

## 15 Employee benefit obligations

	<b>Current</b>	<b>2025 Non-current</b>	<b>Total</b>	<b>Current</b>	<b>2024 Non-current</b>	<b>Total</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Leave obligations	<b>534</b>	<b>101</b>	<b>635</b>	1,197	47	1,244

### (a) Leave obligations

The leave obligations cover the Group's liabilities for long service leave and annual leave which are classified as either other long-term benefits or short-term benefits, as explained in note 1(r).

### (b) Amounts recognised in profit and loss in relation to defined contribution plans

The Group has recognised expenses of \$919,138 in the current period (2024: \$895,743) in relation to defined contribution plans which are included in employee benefit expenses in the consolidated statement of profit or loss and other comprehensive income.

## 16 Reserves

	<b>2025</b>	2024
	<b>\$'000</b>	\$'000
Food for Life investment reserve	<b>1,651</b>	1,643
Memorial fund reserve	<b>1,997</b>	1,769
Retained earnings reserve	<b>5,735</b>	5,873
	<b>9,383</b>	9,285
	<b>2025</b>	2024
	<b>\$'000</b>	\$'000
<b>Movements:</b>		
<i>Food for Life investment reserve</i>		
Opening balance	<b>1,643</b>	1,647
Surplus/(deficit) for the year	<b>8</b>	(4)
Balance 30 June	<b>1,651</b>	1,643
<i>Memorial fund reserve</i>		
Opening balance	<b>1,769</b>	1,707
Surplus for the year	<b>228</b>	62
Balance 30 June	<b>1,997</b>	1,769
<i>Retained earnings reserve</i>		
Opening balance	<b>5,873</b>	6,517
Surplus/(deficit) for the year	<b>98</b>	(586)
Transfer from other reserves	<b>(236)</b>	(58)
Balance 30 June	<b>5,735</b>	5,873

(i) *Nature and purpose of other reserves*

*Food for Life investment reserve*

Amounts representing the Food for Life reserve support Plan programs that help vulnerable families in Africa and Asia to achieve long-term food security. This fund receives donations from major donors in the form of living gifts or bequests for the express purpose of assisting with food needs of children.

*Memorial fund reserve*

The memorial fund reserve represents the principal of contributions held in accordance with the wishes of the donor, to remain in perpetuity in Australia for use by Plan Australia for purposes specified by the donor.

*Retained earnings reserve*

Retained earnings reserve is the retained earnings of the business at any point in time that is not held in other designated reserves. It generally represents the available float of funds held by the business to mitigate for any risk of income shortfalls or unanticipated expenditure. The reserve also serves as a store of equity to provide guarantees and bonds for ongoing business, such as the Lease Guarantee and the Credit Card Bond.



## 17 Remuneration of auditors

During the year the following fees were paid or payable for services provided by the auditor of Plan International Australia:

### **PwC Australia**

#### *(i) Audit and other assurance services*

	<b>2025</b>	2024
	<b>\$</b>	<b>\$</b>
Audit and review of financial statements	<b>59,500</b>	57,500
Total remuneration for audit and other assurance services	<b>59,500</b>	57,500

#### *(ii) Other services*

Other services	<b>10,000</b>	10,000
Compilation of financial statements	<b>5,500</b>	5,200
Total remuneration for other services	<b>15,500</b>	15,200

Total remuneration of PwC Australia	<b>75,000</b>	72,700
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## 18 Contingencies

Plan International Australia provides a security deposit guarantee of \$357,853 at 30 June 2025 by the Group's bank in favour of The Trustee Company Limited, as lessor of the office lease (2024: \$513,506).

## 19 Commitments

Plan International Australia had no capital commitments as at 30 June 2025 (2024: \$nil).

## 20 Related party transactions

### **(a) Parent entity**

The nature of the organisation's activities and relationship with Plan International worldwide is described in note 1 to the consolidated financial statements. The Group is controlled by the following entity:

Name	Type	Place of incorporation	Ownership interest	
			2025	2024
Plan International	Immediate and ultimate parent entity	United Kingdom	100%	100%

### **(b) Key management personnel compensation**

	<b>2025</b>	2024
	<b>\$</b>	<b>\$</b>
Total key management personnel compensation	<b>898,880</b>	967,677

The leave obligations disclosed in note 15 include \$162,077 (2024: \$149,554) of obligations payable to the key management personnel.

## 20 Related party transactions (continued)

### (b) Key management personnel compensation (continued)

There were no other transactions with key management personnel in the year.

### (c) Remuneration and retirement benefits

Directors serve in an honorary capacity and do not receive remuneration for their services as Directors of the Group. No amounts were paid on retirement from office or to prescribed superannuation funds in respect of Directors of the Group.

### (d) Other transactions with Directors and Director-related entities

There were no transactions with the Directors or Director-related entities during the year other than reimbursement of out of pocket expenses.

### (e) Transactions with related parties

Plan has the following transactions with related parties:

	2025 \$	2024 \$
World Food Program funds remitted to Plan International	27,748,217	19,824,218
Surplus funds remitted to Plan International	21,569,687	25,865,311

Amounts are transferred to Plan International Australia for program and services expenditures. Directors are not paid any remuneration for their services as Directors of Plan International Australia Board or as members of Plan International Inc.

### (f) Outstanding balances arising from transactions with related parties

	2025 \$	2024 \$
<i>Current receivables</i>		
Other related parties	4,792	274,326
<i>Current payables</i>		
Other related parties	257,667	-

### (g) Terms and conditions

All transactions were made on normal commercial terms and conditions and at market rates.

Outstanding balances are unsecured and are repayable in cash.

## 21 Interests in other entities

### Material subsidiaries

The Group's principal subsidiaries at 30 June 2025 are set out below. Unless otherwise stated, they have share capital consisting solely of ordinary shares that are held directly by the Group, and the proportion of ownership interests held equals the voting rights held by the Group. The country of incorporation or registration is also their principal place of business.

Name of entity	Place of business/ country of incorporation	Ownership interest held by the group		Principal activities
		2025 %	2024 %	
Impact Pathways Pty Ltd*	Australia	100	100	Consulting service

\* Impact Pathways Pty Ltd was incorporated on 2 March 2023, and ceased operations on 31 March 2025

## 22 Members' guarantee

The Group is limited by guarantee. If the Group is wound up, the constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstanding obligations of the Group. There were 56 members as at 30 June 2025 (2024: 61 members).

## 23 Events occurring after the reporting period

No matter or circumstance has occurred subsequent to year end that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations or the state of affairs of the Group or economic entity in subsequent financial years.

## 24 Parent entity financial information

### (a) Summary financial information

The individual financial statements for the parent entity show the following aggregate amounts:

	<b>2025</b> <b>\$'000</b>	2024 \$'000
Statement of financial position		
Current assets	<b>3,258</b>	5,601
Non-current assets	<b>11,371</b>	10,331
Total assets	<b>14,629</b>	15,932
Current liabilities	<b>3,714</b>	5,825
Non-current liabilities	<b>1,555</b>	626
Total liabilities	<b>5,269</b>	6,451
Net assets	<b>9,360</b>	9,481
<i>Equity</i>		
Other reserves	<b>3,647</b>	3,412
Retained earnings reserve	<b>5,713</b>	6,069
Total equity	<b>9,360</b>	9,481
<b>Deficit for the year</b>	<b>(120)</b>	(390)
<b>Total deficit</b>	<b>(120)</b>	(390)

### (b) Guarantees entered into by the parent entity

The parent entity did not provide any financial guarantees as at 30 June 2025 or 30 June 2024.

### (c) Contingent liabilities of the parent entity

Refer to note 18.

### (d) Contractual commitments for the acquisition of property, plant or equipment

The parent entity did not have any contractual commitments as at 30 June 2025 or 30 June 2024.

In the Directors' opinion:

- (a) the financial statements and notes set out on pages 12 to 34 are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:
  - (i) complying with Accounting Standards - Simplified Disclosures Requirements and other mandatory professional reporting requirements, and
  - (ii) giving a true and fair view of the Group's consolidated financial position as at 30 June 2025 and of its performance for the financial year ended on that date, and
- (b) there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors.



Patricia Faulkner (Chair)  
Director



Vanessa Ng  
Director

Melbourne  
29 September 2025



## Independent auditor's report

To the members of Plan International Australia

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### Our opinion

In our opinion:

The accompanying financial report of Plan International Australia (the Company) and its controlled entities (together the Group) is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission (ACNC) Act 2012*, including:

- a. giving a true and fair view of the Group's financial position as at 30 June 2025 and of its financial performance for the year then ended
- b. complying with Australian Accounting Standards - Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

### What we have audited

The financial report comprises:

- the consolidated statement of financial position as at 30 June 2025
- the consolidated statement of profit or loss and other comprehensive income for the year then ended
- the consolidated statement of changes in equity for the year then ended
- the consolidated statement of cash flows for the year then ended
- the notes to the consolidated financial statements, including material accounting policy information and other explanatory information
- the directors' declaration.

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### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report.

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Liability limited by a scheme approved under Professional Standards Legislation.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Independence

We are independent of the Group in accordance with the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

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## Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon through our opinion on the financial report.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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## Responsibilities of management and the directors for the financial report

Management is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not-for-profits Commission (ACNC) Act 2012* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, Management is responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.



The directors are responsible for overseeing the Company's financial reporting process.

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## **Auditor's responsibilities for the audit of the financial report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [https://auasb.gov.au/media/apzlwnoy/ar3\\_2024.pdf](https://auasb.gov.au/media/apzlwnoy/ar3_2024.pdf). This description forms part of our auditor's report.

A handwritten signature in dark ink that reads 'PricewaterhouseCoopers' in a cursive, flowing script.

PricewaterhouseCoopers

A handwritten signature in dark ink, appearing to be 'AV', written in a stylized, cursive manner.

Anthony Vlavianos  
Partner

Melbourne  
29 September 2025